

WILTSHIRE COUNCIL

WILTSHIRE LOCAL PENSION BOARD
20 July 2016

Draft Local Pension Board Annual Report

Purpose of the Report

1. The purpose of this report is to present the draft Local Pension Board's (LPB) Annual Report.

Background

2. As part of its terms of reference the LPB is required to publish an annual report on the work of the Board which will be referenced in the Fund's own annual report. This will cover the Board's activities over the past 12 months and look forward to the proposed work plans for the forthcoming year.

Key Considerations for the Board

3. Attached is the proposed draft LPB Annual Report for consideration by Members of the Board. The report is based on the structure agreed by the Board at its meeting on 7 April 2016. The intention is the approved LPB Annual Report will be presented to the Wiltshire Pension Committee at its meeting on 29 September 2016. The report will be published as a standalone report on the Wiltshire Pension Fund website.

Financial Considerations & Risk Assessment

4. The cost of the annual report is included with the LPB budget within the Fund's administration budget.
5. The annual report is an integral part of the LPB's role in ensuring the Fund is securing compliance with the Regulations and therefore forms another tool in mitigating the risks outlined on the Fund's Risk register.

Legal Implications and Environmental Impact of the Proposal

6. There are no material legal or environmental impacts of these proposals.

Safeguarding Considerations/Public Health Implications/Equalities Impact

7. There are no known implications at this time.

Reasons for Proposals

8. The draft LPB annual report is an important document in the governance of the Fund and the formal reporting of the activities of the Board. Therefore, its important Board Members approve an agreed document to be presented to the Wiltshire Pension Fund Committee.

Proposals

9. The Board is asked to approve the attached draft LPB Annual Report.

MICHAEL HUDSON

Treasurer to the Pension Fund

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Unpublished documents relied upon in the production of this report: NONE